

DRAFT MINUTES

Detroit Employment Solutions Corporation (DESC) Board
Audit & Finance Committee Meeting
Monday, March 24, 2014

Time: 11:00 a.m. – 11:30 a.m.
Location: Teleconference
Main Room: 440 East Congress St., 4th Floor Conference Room, Detroit
Facilitator: David Carroll, Chairman

Directors Present: David Carroll, Gwen McNeal, and Alice Thompson
Directors Absent: Jerry Kaminski
DESC Staff Present: Pamela Moore, Kristin Bailey, Alessia Baker-Giles, L'Tanya Clegg, and
Cristal Perry
Others Present: Alan Panter, Abraham & Gaffney, P.C.

Proceedings

The Special Meeting of the Detroit Employment Solutions Corporation Board's Audit and Finance Committee was called to order at 11:00 a.m. by Mr. David Carroll, Chair. A motion was made by Director Alice Thompson to approve the Draft Agenda for March 24, 2014, supported by Director Gwen McNeal. Motion Carried Unanimously.

Reviews/Approvals

Mr. Alan Panter of Abraham & Gaffney, P.C., explained that Draft Form 990 has been prepared for the fiscal year ending June 30, 2013, covering the first year of operations of Detroit Employment Solutions Corporation after it separated from the City of Detroit. The 990 is an informational return, there are no tax due on the return. The intent of the 990 is to demonstrate legal compliance with the IRS's various extensive requirements, and to provide information on the operations of DESC. The final due date for the filing of Form 990 is May 15, 2014.

A motion was made by Director McNeal to accept the 990 as prepared, supported by Alice Thompson. Motion Carried Unanimously.

Adjournment

With no further business to come before the Audit and Finance committee, the meeting was adjourned at 11:05 a.m.

Prepared by: Cristal Perry